Form **990**

Department of the Treasury
Internal Revenue Service(77)

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0047

2007

Open to Public Inspection

A For the 2007 calendar year, or tax year beginning , 2007, and ending ,

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Termination [ ] Amended return [ ] Application pending

Please use IRS label or print or type See specific Instructions.

C
The Sierra Club Foundation
85 Second Street #750
San Francisco, CA 94105

D Employer Identification Number 94-6069890

E Telephone number 415-995-1789

F Accounting method [ ] Cash [X] Accrual [ ] Other (specify) ►

● **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations

H (a) Is this a group return for affiliates? [ ] Yes [X] No

H (b) If 'Yes,' enter number of affiliates ►

H (c) Are all affiliates included? [ ] Yes [ ] No (If 'No,' attach a list See instructions)

H (d) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [X] No

I Group Exemption Number ►

M Check ► [ ] if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

G Web site: ► www.sierraclub.org/foundation

J Organization type (check only one) ► [X] 501(c) 3 ◄ (insert no) [ ] 4947(a)(1) or [ ] 527

K Check here ► [ ] if the organization is not a 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ► 87,500,839.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions.)*

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OGDEN, UT
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REVENUE	1	Contributions, gifts, grants, and similar amounts received				
	a	Contributions to donor advised funds	1a			
	b	Direct public support (not included on line 1a)	1b	41,986,216.		
	c	Indirect public support (not included on line 1a)	1c	599,255.		
	d	Government contributions (grants) (not included on line 1a)	1d			
	e	Total (add lines 1a through 1d) (cash $ 39,388,609. noncash $ 3,196,862.)			1e	42,585,471.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	407,007.
	5	Dividends and interest from securities			5	1,815,601.
	6a	Gross rents	6a			
	b	Less rental expenses	6b			
	c	Net rental income or (loss) Subtract line 6b from line 6a			6c	
	7	Other investment income (describe ►)			7	

		(A) Securities		(B) Other		
8a	Gross amount from sales of assets other than inventory	42,692,946.	8a			
b	Less cost or other basis and sales expenses	41,253,280.	8b			
c	Gain or (loss) (attach schedule) Statement 1	1,439,666.	8c			
d	Net gain or (loss) Combine line 8c, columns (A) and (B)				8d	1,439,666.

REVENUE	9	Special events and activities (attach schedule) If any amount is from **gaming**, check here ► [ ]				
	a	Gross revenue (not including $ ______ of contributions reported on line 1b)	9a			
	b	Less direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events Subtract line 9b from line 9a			9c	
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a			10c	
	11	Other revenue (from Part VII, line 103)			11	-186.
	12	**Total revenue.** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12	46,247,559.
EXPENSES	13	Program services (from line 44, column (B))			13	26,081,905.
	14	Management and general (from line 44, column (C))			14	1,014,675.
	15	Fundraising (from line 44, column (D))			15	2,771,361.
	16	Payments to affiliates (attach schedule)			16	
	17	**Total expenses.** Add lines 16 and 44, column (A)			17	29,867,941.
NET ASSETS	18	Excess or (deficit) for the year Subtract line 17 from line 12			18	16,379,618.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	79,045,635.
	20	Other changes in net assets or fund balances (attach explanation) See Statement 2			20	-274,710.
	21	Net assets or fund balances at end of year Combine lines 18, 19, and 20			21	95,150,543.

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G8,17 21

Part II **Statement of Functional Expenses** All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (*See instruct*)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach sch) (cash $ ______ non-cash $ ______) If this amount includes foreign grants, check here ► ☐	22a				
22b Other grants and allocations (att sch) See Stm 3 (cash $ 25694494. non-cash $ ______) If this amount includes foreign grants, check here ► ☐	22b	25,694,494.	25,694,494.		
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc listed in Part V-A	25a	457,746.	62,051.	395,695.	0.
b Compensation of former officers, directors, key employees, etc listed in Part V-B	25b	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c	0.	0.	0.	0.
26 Salaries and wages of employees not included on lines 25a, b, and c	26	294,292.	81,149.	213,143.	
27 Pension plan contributions not included on lines 25a, b, and c	27	67,702.	14,188.	53,514.	
28 Employee benefits not included on lines 25a - 27	28	91,061.	14,393.	76,668.	
29 Payroll taxes	29	47,528.	7,942.	39,586.	
30 Professional fundraising fees	30	2,686,000.			2,686,000.
31 Accounting fees	31	45,135.	15,167.	29,968.	
32 Legal fees	32	23,022.	7,736.	15,286.	
33 Supplies	33	31,876.	9,959.	21,917.	
34 Telephone	34	4,095.	1,092.	3,003.	
35 Postage and shipping	35	7,728.	2,061.	5,667.	
36 Occupancy	36	59,045.	15,745.	43,300.	
37 Equipment rental and maintenance	37				
38 Printing and publications	38	16,102.	3,107.	12,995.	
39 Travel	39	22,751.	6,067.	16,684.	
40 Conferences, conventions, and meetings	40				
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42	24,957.	7,829.	17,128.	
43 Other expenses not covered above (itemize) a See Statement 4	43a	294,407.	138,925.	70,121.	85,361.
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 **Total functional expenses.** Add lines 22a through 43g (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44	29,867,941.	26,081,905.	1,014,675.	2,771,361.

Joint Costs. Check ► ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ► ☐ Yes ☒ No

If 'Yes,' enter **(i)** the aggregate amount of these joint costs $ ______, **(ii)** the amount allocated to Program services $ ______; **(iii)** the amount allocated to Management and general $ ______, and **(iv)** the amount allocated to Fundraising $

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

What is the organization's primary exempt purpose? ► See Statement 5 All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others)
a The Sierra Club Foundation provides grants to support charitable, education, scientific, literary and endeavors that enhance the natural environment. (Grants and allocations $ 25,694,494.) If this amount includes foreign grants, check here ► ☐	26,081,905.
b (Grants and allocations $) If this amount includes foreign grants, check here ► ☐	
c (Grants and allocations $) If this amount includes foreign grants, check here ► ☐	
d (Grants and allocations $) If this amount includes foreign grants, check here ► ☐	
e Other program services (Grants and allocations $) If this amount includes foreign grants, check here ► ☐	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ►	26,081,905.

Part IV | Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*

			(A) Beginning of year		(B) End of year
Assets					
45 Cash — non-interest-bearing				45	
46 Savings and temporary cash investments			17,135,828.	46	14,339,012.
47a Accounts receivable	47a	475,590.			
b Less allowance for doubtful accounts	47b		548,688.	47c	475,590.
48a Pledges receivable	48a	11,613,191.			
b Less allowance for doubtful accounts	48b		3,148,608.	48c	11,613,191.
49 Grants receivable				49	
50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a	
b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				50b	
51a Other notes and loans receivable (attach schedule)	51a				
b Less allowance for doubtful accounts	51b			51c	
52 Inventories for sale or use				52	
53 Prepaid expenses and deferred charges			15,993.	53	33,911.
54a Investments — publicly-traded securities Stmt 6 ► ☐ Cost ☒ FMV			49,804,451.	54a	55,801,188.
b Investments — other securities (attach sch) Stmt 7 ► ☐ Cost ☒ FMV			4,890,280.	54b	8,644,134.
55a Investments — land, buildings, & equipment basis	55a				
b Less accumulated depreciation (attach schedule)	55b			55c	
56 Investments — other (attach schedule)		See Stmt 8	519,227.	56	691,640.
57a Land, buildings, and equipment basis	57a	460,241.			
b Less accumulated depreciation (attach schedule) Statement 9	57b	297,379.	178,985.	57c	162,862.
58 Other assets, including program-related investments (describe ► See Statement 10)			15,603,908.	58	16,166,496.
59 **Total assets** (must equal line 74) Add lines 45 through 58			91,845,968.	59	107,928,024.
Liabilities					
60 Accounts payable and accrued expenses			719,740.	60	287,726.
61 Grants payable			1,123,276.	61	1,529,429.
62 Deferred revenue				62	
63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
64a Tax-exempt bond liabilities (attach schedule)				64a	
b Mortgages and other notes payable (attach schedule)				64b	
65 Other liabilities (describe ► See Statement 11)			10,957,317.	65	10,960,326.
66 **Total liabilities.** Add lines 60 through 65			12,800,333.	66	12,777,481.
Net Assets or Fund Balances					
Organizations that follow SFAS 117, check here ► ☒ and complete lines 67 through 69 and lines 73 and 74					
67 Unrestricted			42,060,313.	67	41,304,117.
68 Temporarily restricted			28,735,765.	68	41,407,844.
69 Permanently restricted			8,249,557.	69	12,438,582.
Organizations that do not follow SFAS 117, check here ► ☐ and complete lines 70 through 74					
70 Capital stock, trust principal, or current funds				70	
71 Paid-in or capital surplus, or land, building, and equipment fund				71	
72 Retained earnings, endowment, accumulated income, or other funds				72	
73 **Total net assets or fund balances.** Add lines 67 through 69 **or** lines 70 through 72 (Column (A) **must** equal line 19 and column (B) **must** equal line 21)			79,045,635.	73	95,150,543.
74 **Total liabilities and net assets/fund balances.** Add lines 66 and 73			91,845,968.	74	107,928,024.

Part IV-A **Reconciliation of Revenue per Audited Financial Statements with Revenue per Return** *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	45,972,849.
b	Amounts included on line **a** but not on Part I, line 12				
	1 Net unrealized gains on investments	b1	-91,692.		
	2 Donated services and use of facilities	b2			
	3 Recoveries of prior year grants	b3			
	4 Other (specify) See Stm 12	b4	-183,204.		
	Add lines **b1** through **b4**			b	-274,896.
c	Subtract line **b** from line **a**			c	46,247,745.
d	Amounts included on Part I, line 12, but not on line **a:**				
	1 Investment expenses not included on Part I, line 6b	d1			
	2 Other (specify) See Stm 13	d2	-186.		
	Add lines **d1** and **d2**			d	-186.
e	**Total revenue** (Part I, line 12) Add lines **c** and **d** ►			e	46,247,559.

Part IV-B **Reconciliation of Expenses per Audited Financial Statements with Expenses per Return**

a	Total expenses and losses per audited financial statements			a	29,867,941.
b	Amounts included on line **a** but not on Part I, line 17.				
	1 Donated services and use of facilities	b1			
	2 Prior year adjustments reported on Part I, line 20	b2			
	3 Losses reported on Part I, line 20	b3			
	4 Other (specify)	b4			
	Add lines **b1** through **b4**			b	
c	Subtract line **b** from line **a**			c	29,867,941.
d	Amounts included on Part I, line 17, but not on line **a:**				
	1 Investment expenses not included on Part I, line 6b	d1			
	2 Other (specify)	d2			
	Add lines **d1** and **d2**			d	
e	**Total expenses** (Part I, line 17) Add lines **c** and **d** ►			e	29,867,941.

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) *(See the instructions)*

(A) Name and address	**(B)** Title and average hours per week devoted to position	**(C)** Compensation **(if not paid, enter -0-)**	**(D)** Contributions to employee benefit plans and deferred compensation plans	**(E)** Expense account and other allowances
See Statement 14		457,746.	48,072.	0.

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

		Yes	No
75 a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ► 18			
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If 'Yes,' attach a statement that identifies the individuals and explains the relationship(s)	75 b		X
c Do any officers, directors, trustees, or key employees listed in form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of 'related organization' ►	75 c		X
If 'Yes,' attach a statement that includes the information described in the instructions			
d Does the organization have a written conflict of interest policy?	75 d	X	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column See the instructions)

(A) Name and address	**(B)** Loans and Advances	**(C)** Compensation (if not paid, enter -0-)	**(D)** Contributions to employee benefit plans and deferred compensation plans	**(E)** Expense account and other allowances
None				

Part VI Other Information *(See the instructions.)*

		Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If 'Yes,' attach a detailed statement of each change	76		X
77 Were any changes made in the organizing or governing documents but not reported to the IRS?	77		X
If 'Yes,' attach a conformed copy of the changes			
78 a Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	78 b	N/A	
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement	79		X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?	80 a		X
b If 'Yes,' enter the name of the organization ► N/A and check whether it is ☐ exempt **or** ☐ nonexempt			
81 a Enter direct and indirect political expenditures (See line 81 instructions) **81 a** 0.			
b Did the organization file **Form 1120-POL** for this year?	81 b		X

Part VI | Other Information *(continued)*

			Yes	No
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		82a	X	
b If 'Yes,' you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)	82b			
83a Did the organization comply with the public inspection requirements for returns and exemption applications?		83a	X	
b Did the organization comply with the disclosure requirements relating to *quid pro quo* contributions?		83b	X	
84a Did the organization solicit any contributions or gifts that were not tax deductible?		84a		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		84b	N/A	
85a *501(c)(4), (5), or (6)* Were substantially all dues nondeductible by members?		85a	N/A	
b Did the organization make only in-house lobbying expenditures of $2,000 or less?		85b	N/A	
If 'Yes' was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.				
c Dues, assessments, and similar amounts from members	85c N/A			
d Section 162(e) lobbying and political expenditures	85d N/A			
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e N/A			
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f N/A			
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		85g	N/A	
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		85h	N/A	
86 *501(c)(7) organizations* Enter a Initiation fees and capital contributions included on line 12	86a N/A			
b Gross receipts, included on line 12, for public use of club facilities	86b N/A			
87 *501(c)(12) organizations* Enter a Gross income from members or shareholders	87a N/A			
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b N/A			
88 a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If 'Yes,' complete Part IX		88a		X
b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI ►		88b		X
89a *501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under section 4911 ► 0. , section 4912 ► 0. , section 4955 ► 0.				
b *501(c)(3) and 501(c)(4) organizations* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction		89b		X
c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ►	0.			
d Enter Amount of tax on line 89c, above, reimbursed by the organization ►	0.			
e *All organizations* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		89e		X
f *All organizations* Did the organization acquire a direct or indirect interest in any applicable insurance contract?		89f		X
g *For supporting organizations and sponsoring organizations maintaining donor advised funds.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		89g		X

90a List the states with which a copy of this return is filed ► See Statement 15

b Number of employees employed in the pay period that includes March 12, 2007 (See instructions) | 90b | 9

91a The books are in care of ► Nancy Thomas Telephone number ► 415-995-1789

Located at ► 85 Second Street, #750 San Francisco CA ZIP + 4 ► 94105

		Yes	No
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		X
If 'Yes,' enter the name of the foreign country ►			
See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts			

Part VI	Other Information *(continued)*		Yes	No
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If 'Yes,' enter the name of the foreign country ►	91c		X
92	*Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* ***Form 1041*** – Check here N/A ► ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ►	92	N/A	

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated*

	Unrelated business income		Excluded by section 512, 513, or 514		
	(A) Business code	**(B)** Amount	**(C)** Exclusion code	**(D)** Amount	**(E)** Related or exempt function income
93 Program service revenue					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts			14	407,007.	
96 Dividends & interest from securities			14	1,815,601.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	1,439,666.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
b	531120	-186.			
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		-186.		3,662,274.	
105 **Total** (add line 104, columns (B), (D), and (E)) ►					3,662,088.

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
N/A	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: *If 'Yes' to* ***(b)****, file Form 8870 and Form 4720 (see instructions)*

Part XI **Information Regarding Transfers To and From Controlled Entities.** *Complete only if the organization is a controlling organization as defined in section 512(b)(13).*

	Yes	No
106 Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

	Yes	No
107 Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

	Yes	No
108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?		X

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

▶ Nancy Thomas — Signature of officer — Date 11/7/08

▶ Nancy Thomas, Chief Financial Officer — Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶	Date NOV 05 2008	Check if self-employed ▶ ☐	Preparer's SSN or PTIN (See General Instruction X) P00009948
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶	RK Taylor & Associates 2890 North Main St., Suite 305 Walnut Creek, CA 94597	EIN ▶ 68-0422725 Phone no ▶ (925) 944-7662	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

OMB No 1545-0047

2007

Name of the organization	Employer identification number
The Sierra Club Foundation	94-6069890

Part I **Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**
(See instructions. List each one. If there are none, enter 'None.')

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over $50,000 ►	0			

Part II – A **Compensation of the Five Highest Paid Independent Contractors for Professional Services**
(See instructions. List each one (whether individuals or firms). If there are none, enter 'None.')

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ► 0		

Part II – B **Compensation of the Five Highest Paid Independent Contractors for Other Services**
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over $50,000 for other services ► 0		

Part III Statements About Activities (See instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities ► $ 353,599. (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)	1	X	
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions)* See Statement 16			
	a Sale, exchange, or leasing of property?	2a		X
	b Lending of money or other extension of credit?	2b		X
	c Furnishing of goods, services, or facilities?	2c		X
	d Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? See Form 990, Part V	2d	X	
	e Transfer of any part of its income or assets?	2e		X
3a	Did the organization make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how the organization determines that recipients qualify to receive payments)	3a		X
	b Did the organization have a section 403(b) annuity plan for its employees?	3b	X	
	c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' attach a detailed statement	3c		X
	d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		X
4a	Did the organization maintain any donor advised funds? If 'Yes,' complete lines 4b through 4g If 'No,' complete lines 4f and 4g	4a	X	
	b Did the organization make any taxable distributions under section 4966?	4b		X
	c Did the organization make a distribution to a donor, donor advisor, or related person?	4c		X

d Enter the total number of donor advised funds owned at the end of the tax year ► 8

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ► 2,627,258.

f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ► 0

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ► 0.

Part IV **Reason for Non-Private Foundation Status** (See instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ►

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)

11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)

12 ☐ An organization that normally receives **(1) more than 33-1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions – subject to certain exceptions, and **(2) no more than 33-1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization ►

☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See instructions.)

(a) Name(s) of supported organization(s)	**(b)** Employer identification number (EIN)	**(c)** Type of organization (described in lines 5 through 12 above or IRC section)	**(d)** Is the supported organization listed in the supporting organization's governing documents? Yes	No	**(e)** Amount of support
Total				►	0.

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting*

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	23,082,174.	18,607,616.	17,445,102.	49,889,086.	109,023,978.
16 Membership fees received					0.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc, purpose					0.
18 Gross income from interest, dividends, amts rec'd from payments on securities loans (sec. 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less sec 511 taxes) from businesses acquired by the organzation after June 30, 1975	2,223,398.	2,495,389.	2,041,899.	1,951,104.	8,711,790.
19 Net income from unrelated business activities not included in line 18					0.
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0.
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0.
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					0.
23 Total of lines 15 through 22	25,305,572.	21,103,005.	19,487,001.	51,840,190.	117,735,768.
24 Line 23 minus line 17	25,305,572.	21,103,005.	19,487,001.	51,840,190.	117,735,768.
25 Enter 1% of line 23	253,056.	211,030.	194,870.	518,402.	

26 **Organizations described on lines 10 or 11:** a Enter 2% of amount in column (e), line 24 ► 26a 2,354,715.

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a **Do not file this list with your return** Enter the total of all these excess amounts ► 26b 33,795,285.

c Total support for section 509(a)(1) test Enter line 24, column (e) ► 26c 117735768.

d Add Amounts from column (e) for lines 18 8,711,790. 19 ______ 22 ______ 26b 33,795,285. 26d 42,507,075.

e Public support (line 26c minus line 26d total) ► 26e 75,228,693.

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ► 26f 63.90 %

27 **Organizations described on line 12:** N/A

a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person ' **Do not file this list with your return.** Enter the sum of such amounts for each year

(2006) ______ (2005) ______ (2004) ______ (2003) ______

b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2),** enter the sum of these differences (the excess amounts) for each year·

(2006) ______ (2005) ______ (2004) ______ (2003) ______

c Add Amounts from column (e) for lines· 15 ______ 16 ______ 17 ______ 20 ______ 21 ______ 27c ______

d Add Line 27a total ______ and line 27b total ______ 27d ______

e Public support (line 27c total minus line 27d total) ► 27e ______

f Total support for section 509(a)(2) test Enter amount from line 23, column (e) ► 27f ______

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ► 27g %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ► 27h %

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return.** Do not include these grants in line 15

Part V **Private School Questionnaire** (See instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV) N/A

		Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement)			
32 Does the organization maintain the following			
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement)			
33 Does the organization discriminate by race in any way with respect to			
a Students' rights or privileges?	33a		
b Admissions policies?	33b		
c Employment of faculty or administrative staff?	33c		
d Scholarships or other financial assistance?	33d		
e Educational policies?	33e		
f Use of facilities?	33f		
g Athletic programs?	33g		
h Other extracurricular activities?	33h		
If you answered 'Yes' to any of the above, please explain. (If you need more space, attach a separate statement)			
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b Has the organization's right to such aid ever been revoked or suspended?	34b		
If you answered 'Yes' to either 34a or b, please explain using an attached statement			
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If 'No,' attach an explanation	35		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See instructions)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ► **a** ☐ if the organization belongs to an affiliated group Check ► **b** ☐ if you checked 'a' and 'limited control' provisions apply

Limits on Lobbying Expenditures (The term 'expenditures' means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		353,599.
38 Total lobbying expenditures (add lines 36 and 37)	38	0.	353,599.
39 Other exempt purpose expenditures	39		29,514,342.
40 Total exempt purpose expenditures (add lines 38 and 39)	40	0.	29,867,941.
41 Lobbying nontaxable amount Enter the amount from the following table –			
If the amount on line 40 is – / **The lobbying nontaxable amount is –**			
Not over $500,000 / 20% of the amount on line 40			
Over $500,000 but not over $1,000,000 / $100,000 plus 15% of the excess over $500,000			
Over $1,000,000 but not over $1,500,000 / $175,000 plus 10% of the excess over $1,000,000	41		1,000,000.
Over $1,500,000 but not over $17,000,000 / $225,000 plus 5% of the excess over $1,500,000			
Over $17,000,000 / $1,000,000.			
42 Grassroots nontaxable amount (enter 25% of line 41)	42	0.	250,000.
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	0.	0.
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	0.	0.
Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720*			

4 -Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50)

	Lobbying Expenditures During 4 -Year Averaging Period				
Calendar year (or fiscal year beginning in) ►	**(a)** 2007	**(b)** 2006	**(c)** 2005	**(d)** 2004	**(e)** Total
45 Lobbying nontaxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.
46 Lobbying ceiling amount (150% of line 45(e))					6,000,000.
47 Total lobbying expenditures	353,599.	264,648.	349,883.	324,193.	1,292,323.
48 Grassroots non-taxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
49 Grassroots ceiling amount (150% of line 48(e))					1,500,000.
50 Grassroots lobbying expenditures					0.

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See instructions) N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (add lines **c** through **h.**)			

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(i) Cash	51 a (i)	X	
(ii) Other assets	a (ii)		X
b Other transactions			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b (i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b (ii)		X
(iii) Rental of facilities, equipment, or other assets	b (iii)		X
(iv) Reimbursement arrangements	b (iv)	X	
(v) Loans or loan guarantees	b (v)		X
(vi) Performance of services or membership or fundraising solicitations	b (vi)	X	
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c	X	

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
See Statement 17			

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ► [X] Yes [ ] No

b If 'Yes,' complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship
Sierra Club	501(c)(4)	The Sierra Club Foundation supports the charitable activities of the Sierra Club through grants on a project by project basis.

Statement 1
Form 990, Part I, Line 8
Net Gain (Loss) from Noninventory Sales

Publicly Traded Securities

Gross Sales Price:	42,692,946.
Cost or Other Basis:	41,253,280.

Total Gain (Loss) Publicly Traded Securities	$ 1,439,666.
Total Net Gain (Loss) From Noninventory Sales	$ 1,439,666.

Statement 2
Form 990, Part I, Line 20
Other Changes in Net Assets or Fund Balances

Change in value of split interest investments	$ -183,204.
	186.
Unrealized loss on investments	-91,692.
Total	$ -274,710.

Statement 3
Form 990, Part II, Line 22b
Other Grants and Allocations

Cash Grants and Allocations

Class of Activity:	Educational support	
Donee's Name:	Sierra Club and Chapters	
Donee's Address:	85 Second St., 2nd Floor San Francisco, CA 94105	
Amount Given:		$ 22,785,735.
Class of Activity:	Educational support	
Donee's Name:	Various grants	
Donee's Address:	c/o 85 Second St., 2nd Fl San Francisco, CA 94105	
Amount Given:		2,908,759.

Total Grants and Allocations $ 25,694,494.

Statement 4
Form 990, Part II, Line 43
Other Expenses

	(A) Total	(B) Program Services	(C) Management & General	(D) Fundraising
Bank charges	9,449.	2,520.	6,929.	
Board of Trustee meetings	25,476.		25,476.	
Insurance	26,254.	7,001.	19,253.	
Other	94,781.	2,512.	6,908.	85,361.
Professional services	126,892.	126,892.		
Regulatory compliance fees	11,555.		11,555.	
Total	$ 294,407.	$ 138,925.	$ 70,121.	$ 85,361.

Statement 5
Form 990 , Part III
Organization's Primary Exempt Purpose

The Sierra Club Foundation (The Foundation) endeavors to preserve and enhance the natural environment through support of the Sierra Club and other conservation organizations and individuals. Grants are provided to these organizations and individuals to support charitable, education, scientific, literary and legal endeavors. The Foundation provides limited support for lobbying activities as permitted by Section 501(h) of the Internal Revenue Code. No support is provided for political activities.

Statement 6
Form 990, Part IV, Line 54a
Investments - Publicly Traded Securities

Corporate Stocks	Valuation Method	Amount
Mutual funds-domestic equity	Market Value	$ 18,031,553.
Mutual funds-international equity	Market Value	11,311,229.
Mutual funds-Asset Allocation	Market Value	5,644,168.
Equity securities	Market Value	77,933.
	Total	$ 35,064,883.

Corporate Bonds	Valuation Method	Amount
Mutual funds-bonds	Market Value	1,816,922.
Foreign fixed income	Market Value	2,920,975.
	Total	$ 4,737,897.

U.S. Government Obligations	Valuation Method	Amount
US government & government agency	Market Value	15,998,408.
	Total	$ 15,998,408.

Statement 6 (continued)
Form 990, Part IV, Line 54a
Investments - Publicly Traded Securities

U.S. Government Obligations	Valuation Method	Amount
	Publicly Traded Securities	$ 55,801,188.

Statement 7
Form 990, Part IV, Line 54b
Investments - Other Securities

Other Securities	Valuation Method	Amount
Mutual funds-real estate	Market Value	$ 3,585,467.
Hedge funds	Market Value	5,058,667.
	Total	$ 8,644,134.

Statement 8
Form 990, Part IV, Line 56
Investments - Other

Description of Investment	Valuation Method	Book Value
Limited partnerships and real estate	Market Value	$ 691,640.
	Total	$ 691,640.

Statement 9
Form 990, Part IV, Line 57
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value
Machinery and Equipment	$ 147,344.	$ 138,083.	$ 9,261.
Buildings	49,000.	6,200.	42,800.
Improvements	227,897.	153,096.	74,801.
Land	36,000.		36,000.
Total	$ 460,241.	$ 297,379.	$ 162,862.

Statement 10
Form 990, Part IV, Line 58
Other Assets

Assets: split interest agreements		$ 15,882,473.
Other		284,023.
	Total	$ 16,166,496.

Statement 11
Form 990, Part IV, Line 65
Other Liabilities

Liability: split-interest agreements		$ 10,960,326.
	Total	$ 10,960,326.

Statement 12
Form 990, Part IV-A, Line b(4)
Other Amounts

Net change in value of split interest ag		$ -183,204.
	Total	$ -183,204.

Statement 13
Form 990, Part IV-A, Line d(2)
Other Amounts

		$ -186.
	Total	$ -186.

Statement 14
Form 990, Part V-A
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen-sation	Contri-bution to EBP & DC	Expense Account/ Other
John DeCock 85 2nd Street, Suite 750 San Francisco, CA 94105	Exec Dir 40.00	$ 188,489.	$ 9,525.	$ 0.
Nancy Thomas 85 2nd Street, Suite 750 San Francisco, CA 94105	Dir of Finance 40.00	134,126.	18,984.	0.
Tim Egan 85 2nd Street, Suite 750 San Francisco, CA 94105	Dir of Acct 35.00	73,080.	10,398.	0.

Statement 14 (continued)
Form 990, Part V-A
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Paul Craig 85 2nd Street, Suite 750 San Francisco, CA 94105	Trustee 0	$ 0.	$ 0.	$ 0.
Andrea Manion 85 2nd Street, Suite 750 San Francisco, CA 94105	Grants Director 35.00	62,051.	9,165.	0.
Lisa Renstrom 85 2nd St. Suite 750 San Francisco, CA 94105	Trustee 0	0.	0.	0.
Michelle Skaff 85 2nd St. Suite 750 San Francisco, CA 94105	Board Pres 0	0.	0.	0.
Robert Heil 85 2nd St. Suite 750 San Francisco, CA 94105	Board VP 0	0.	0.	0.
Robert Perkowitz 85 2nd St. Suite 750 San Francisco, CA 94105	Treasurer 0	0.	0.	0.
Robert McKinney 85 2nd St. Suite 750 San Francisco, CA 94105	Treasurer 0	0.	0.	0.
Mary Barley 85 2nd St. Suite 750 San Francisco, CA 94105	Board 5th Offic 0	0.	0.	0.
Michael McCloskey 85 2nd St. Suite 750 San Francisco, CA 94105	Trustee 0	0.	0.	0.
Marilyn Brown 85 2nd St. Suite 750 San Franisco, CA 94105	Trustee 0	0.	0.	0.
Amy Cherot 85 2nd St. Suite 750 San Francisco, CA 94105	Trustee 0	0.	0.	0.
Paul Farr 85 2nd St. Suite 750 San Francisco, CA 94105	Trustee 0	0.	0.	0.

Statement 14 (continued)
Form 990, Part V-A
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen-sation	Contri-bution to EBP & DC	Expense Account/ Other
Richard Fiddler 85 2nd St. Suite 750 San Francisco, CA 94105	Trustee 0	$ 0.	$ 0.	$ 0.
Loren Blackford 85 2nd St. Suite 750 San Francisco, CA 94105	Trustee 0	0.	0.	0.
Joseph Fontaine 85 2nd St. Suite 750 San Francisco, CA 94105	Trustee 0	0.	0.	0.
Chuck Frank 85 2nd St. Suite 750 San Francisco, CA 94105	Trustee 0	0.	0.	0.
Nels Leutwiler 85 2nd St. Suite 750 San Francisco, CA 94105	Trustee 0	0.	0.	0.
Michael Loeb 85 2nd St. Suite 750 San Francisco, CA 94105	Trustee 0	0.	0.	0.
Stephen Silberstein 85 2nd St. Suite 750 San Francisco, CA 94105	Trustee 0	0.	0.	0.
	Total	$ 457,746.	$ 48,072.	$ 0.

Statement 15
Form 990 , Part VI, Line 90a
List of States which this Return is Filed

AL AK AZ AR CA CO CT FL GA IL KS KY ME MD MA MI MN MS NH NJ NM NY NC ND OH OK OR PA RI SC TN UT VA WA WV WI

Statement 16
Schedule A, Part III, Line 2
Transactions with Trustees, Directors, Etc.

Payments of compensation which are reasonable and not excessive have been made by The Sierra Club Foundation to various officers and employees for services pursuant to The Sierra Club Foundation's exempt function. Other than these payments, The Sierra Club Foundation knows of no significant transactions between it and other persons described above nor any organization or corporation with which such person is affiliated.

Statement 17
Schedule A, Part VII, Line 51d
Transaction/Relationships with Noncharitable Exempt Organizations

(a) Line No.	(b) Amount Involved	(c) Name of Noncharitable Exempt Organization	(d) Description of Transfers, Transactions, and Sharing Arrangements
51ai	22,785,735.	Sierra Club	The Foundation made numerous grants during the year to various organizations with the stipulation that the funds be used for specific exempt purpose activities. In all cases where the grantee organization was not an IRC §501(c)(3) organization, the Foundation has exercised expenditure responsibility in the manner described in regulations §53.4945-5(b) with respect to each grant, to ensure that all funds are used in furtherance of the Foundation's exempt purposes in accordance with the operational test described in regulations §501(c)(3)-1(c). Due to the large volume of grants, it is impractical to enclose all details of each grant. Further details will be provided upon request.
51b	2,686,000.	Sierra Club	Contract fund raising
51b	92,047.	Sierra Club	Employee benefits under common plan

Form 990
Expenditure Responsibility Statement, December 31, 2007

Pursuant to IRC §4966(c) and Regulations §53.4945-5(d)(2), The Sierra Club Foundation provides the following information:

Grantee:

Sierra Club
85 Second Street, 2nd Floor
San Francisco, CA 94105

Amount of grant: $786,185

Date of grant: 4/18/07 & 4/30/07

Purpose of Grants: Support of "Building Bridges to the Outdoors" education program

Amount expended by grantee: $786,185

Reports:

The grantee has certified that it has used the funds for the charitable purposes for which the grant was made.

Diversions:

To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.

Verification:

The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** and check this box ► ☐

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (not automatic) 3-Month Extension of Time.** You must file original and one copy.

Type or print

File by the extended due date for filing the return See instructions

Name of Exempt Organization: The Sierra Club Foundation	Employer identification number: 94-6069890
Number, street, and room or suite number If a P O box, see instructions: 85 Second Street #750	For IRS use only
City, town or post office, state, and ZIP code For a foreign address, see instructions: San Francisco, CA 94105	

Check type of return to be filed (File a separate application for each return)

[X] Form 990	☐ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (section 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► Nancy Thomas

 Telephone No ► 415-995-1789 FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► ☐ If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 20 08

5 For calendar year 2007, or other tax year beginning ______, 20 __, and ending ______, 20 __

6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension Taxpayer respectfully requests additional time to gather information necessary to file a complete and accurate tax return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instrs	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete, and that I am authorized to prepare this form

Signature ► [signature] Title ► RK TAYLOR & ASSOCIATES 2890 N. Main St., Suite #305 Walnut Creek, CA 94597 Date ► AUG 1 1 2008

Notice to Applicant. (To be Completed by the IRS)

☐ We **have** approved this application Please attach this form to the organization's return

☐ We **have not** approved this application However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions) This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely filed return Please attach this form to the organization's return

☐ We **have not** approved this application After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file We are not granting a 10-day grace period

☐ We **cannot consider** this application because it was filed after the extended due date of the return for which an extension was requested

☐ Other ______

Director ______ By ______ Date ______

Alternate Mailing Address. Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above

Type or print

Name: RK Taylor & Associates
Number and street (include suite, room, or apartment number) or a P O box number: 2890 North Main St., Suite 305
City or town, province or state, and country (including postal or ZIP code): Walnut Creek, CA 94597